

*Hai Duong, June 4, 2025*

No: 2773/TTr-PPC

## **PROPOSAL**

**About: Handling of investment preparation costs for permanently halted projects, profit distribution for 2025 and projected dividend for 2025**

To: The 2025 Annual General Meeting of Shareholders of Pha Lai Thermal Power Joint Stock Company (PPC)

Based on the Charter of Pha Lai Thermal Power Joint Stock Company;

Based on the Company's Financial Management Regulations;

Based on the audited financial report for 2024 and the projected plan for 2025 of Pha Lai Thermal Power Joint Stock Company;

Based on Resolution No. 128/NQ-BOD dated June 3, 2025, of the Board of Directors of Pha Lai Thermal Power Joint Stock Company regarding the approval of voting contents at the 2025 Annual General Meeting of Shareholders.

The Board of Directors of Pha Lai Thermal Power Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders the proposal regarding the handling of investment preparation costs for permanently halted projects, profit distribution for 2024, and the projected dividend for 2025 as follows:

### **1. Handling of investment preparation costs for permanently halted project: Proposal of planning for Pha Lai 3 power plant**

The planning proposal for Pha Lai 3 Power Plant was approved by the Board of Directors under Resolution No. 154/NQ-PPC dated January 22, 2019, as part of the effort to supplement the Pha Lai 3 thermal power development plan.

On April 2, 2019, Pha Lai Thermal Power Joint Stock Company signed Contract No. 1733/2019/HĐ-PPC with the Energy Institute Consulting Unit to carry out the planning proposal for Pha Lai 3 Power Plant. Based on this contract, Pha Lai Thermal Power Joint Stock Company (PPC) and the Energy Institute Consulting Unit have completed the assigned workload.

However, according to Decision No. 500/QĐ-TTg dated May 15, 2023, issued by the Prime Minister regarding the approval of the national power development plan for the 2021-2030 period, with a vision to 2050, the Pha Lai 3 Thermal Power Plant project was not considered for development.

Consequently, the Board of Directors issued Decision No. 3854/QĐ-PPC dated July 12, 2024, to permanently halt the planning proposal for the Pha Lai 3 Thermal Power Plant. Furthermore, on December 31, 2024, the Board of Directors issued Decision No. 7623/QĐ-PPC to settle the financial accounts related to the planning proposal.



The total costs incurred for the project amount to VND 2,314,037,028, including:

- Project investment costs: VND 2,107,659,128
- Input VAT tax: VND 206,377,900

The Board of Directors of Pha Lai Thermal Power Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for approval to handle the incurred costs of VND 2,314,037,028 using post-tax profit from 2024.

## 2. Distributed income for 2024:

No.	Item	Plan (Unit: VND)	Note
I	<b>Total distributed profit (1) + (2) + (3)</b>	<b>440,394,299,071</b>	
1	Retained earnings from previous years	13,328,779,202	<i>Audited financial statement</i>
2	Post-corporate income tax profit	427,065,519,869	<i>Audited financial statement</i>
II	<b>Plan for dividend payments and fund allocations</b>	<b>413,058,895,094</b>	
1	Dividend payment		
1.1	Dividend rate	7%	
1.2	Dividend payout amount	224,429,137,800	
	Including:		
-	<i>Advance dividend payment for 2024 profits (2%)—paid on January 23, 2025</i>	<i>64,122,610,800</i>	
-	<i>Remaining dividend payment for 2025 (5%)</i>	<i>160,306,527,000</i>	
2	Bonus fund	29,911,156,250	<i>1.5 months' salary According to Clause 1, Article 27 of Decree 44/2025/ND-CP</i>
3	Welfare fund	29,911,156,250	<i>1.5 months' salary According to Clause 1, Article 27 of Decree 44/2025/ND-CP</i>
4	Management bonus fund	687,788,833	<i>2 months' salary According to Clause 1, Article 27 of Decree 44/2025/ND-CP</i>
5	Development investment fund	128,119,655,961	<i>30% of post-tax profit for 2024 According to Clause 1, Article 1 of Decree 167/2024/ND-CP</i>
III	<b>Handling of investment preparation costs for permanently halted projects</b>	<b>2,314,037,028</b>	

No.	Item	Plan (Unit: VND)	Note
2.1	<i>Handling of costs for the proposal of planning for Pha Lai 3 Project</i>	2.314.037.028	<i>According to the invoice value of Consulting Service Contract No. 1733/2019/HĐ-PPC dated April 2, 2019</i>
<b>IV</b>	<b>Retained earnings</b>	<b>25.021.366.949</b>	

### 3. Projected Dividend for 2025:

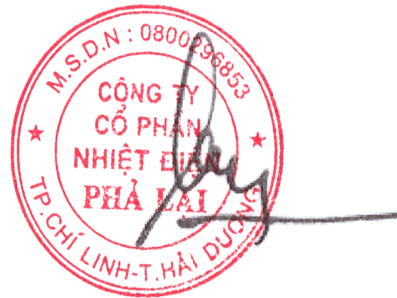
Based on the estimated business and production plan for 2025, the Board of Directors proposes a projected dividend rate for 2025 of 5% of charter capital.

Respectfully submitted to the General Meeting of Shareholders./.

**ON BEHALF OF THE BOD  
CHAIRMAN**

**To:**

- As above;
- File: Office, The Board of Directors.
- Archive: Office, the Board of Director.



**Mai Quốc Long**



